## SOME STEEL PRICES DOWN WITH PIG IRON

### Concessions Indicate Expectation of Radical Cuts by Washington.

The feeling in the steel industry that Washington action governing prices will be radical is being expressed in further concessions of \$4 to \$5 a ton on semi-finished steel and of \$2 to \$4 a ton on nnished steel and of \$2 to \$4 a ton on steel making pig iron in the Pittsburg district. In other sections sellers are disposed to await developments but there are rumors of concessions of several dollars a ton on Southern iron for shipment into the Southers.

Recent prices on semi and fully finished steel products for relatively early shipment to the southers.

shipment make an abnormal overgrowth, the clearing away of which will be health-ful. The bulk of the great tonnage sold the clearing away of which will be healthful. The bulk of the great tonnage sold by steel mills has been on contracts for future delivery at much lower prices. The mills are making no efforts to sell.

Current business, even including Government orders, is scarecly equal to one-half of mill capacity and with shipments at nearly 30 per cent. of capacity the unfilled tonnage of all large companies is being steadily reduced.

The export embargo has effectually checked shipments of steel plates, but small difficulty is being met in obtaining licenses for shipments of steel shapes, some new sales being made even for ahipments to Japan. New inquirtes for tank and ship plates in the last few days

Loans, discounts, investments, &c. 33,548,605,000 Inc. \$235,068,000 Dec. \$2,228,00 member banks.

Sept. 1. Changes.

Sept. 1. Chan

shipments to Japan. New inquiries for tank and ship plates in the last few days amounted to 100,000 tons, including nearly 45,000 tons, mainly for Japan. Sales at tunk plates have been made at cents a pound, a decline of 2 cents from recent sales.

The Emergency Fleet Corporation has placed contracts for additional fabricated steel ships, the majority with the American international Corporation, the rest with the Submarine Rost Company.

rest with the Submarine Boat Company rest with the Submarine Boat Company, requiring in all 392.700 tens of steel plates and shapes. The ship building contracts awarded to the Harriman interests will require 66,000 tons of steel, or a total of 458,000 tons, to be delivered in the next twelve to eighteen months. Most of this material will probably be furnished by independent mills, as the United States Steel Corporation has already furnished more than twoas the United States Steel Corporation has already furnished more than twothirds of all of the Government orders

heretofore placed.

Shipyards with contracts from the Emergency Fleet Corporation continue to place numerous orders for machinery and machine tools.

### RESERVE BANK RESOURCES UP. Increase of Approximately \$57,-

000,000 Shown in Week. WASHINGTON, Sept. 1.—An increase of approximately \$57,000,000 in total resources was recorded during the week by Federal reserve banks.

Pederal reserve banks.
Composite statement of the twelve
Pederal reserve banks at close of busimess Friday. August 31, 1917 (three
ciphers omitted): RESOURCES. Aug. Sept. 1

Service Control of Control	31, 1917.	24, 1917.	1916.
Gold coin and certifi- cates in vaults Gold settlement fund	\$416,797 383,937	\$426,741 397,067	\$345,358 104,501
Gold with foreign agencies Total gold held by		62,500	
banks Gold with Federal	853,234	876,308	349,959
Gold redempt'n fund Total gold reserves. Legal tender notes.	493,185 7,700	488,536 7,375 1,372,219	177,035 1,612 536,508
aliver, &c		62,550	13,605
Total reserves Bills disc. members.	147.315	\$1,424,769 128,407	\$542,411 26,292
Bills bought in open market	301,906		79,278 106,670
U. S. Govt. short	45,406	45,234	44,821
Municipal warrants. Total earning assets	1,230 381,063	20,480 1,232 364,902	8,966 21,302 181,998
Pue from other Fed. reserve banks net. Uncollected items Total deductions	260,184	210,387	35,607
from gross deposits Five per cent. re demption fund against Federal re-	270,417	210,630	35,607
All other resources.	. 600	500 339	\$00 \$,031
Total resources			\$763,547
Government deposits	8 154,358	S. \$58,464 69,972	\$55,390 60,918
Due to members, re serve account Due to non-member banks, clearing ac	. 1,060,804 r	1,121,129	
Member bank de	. 28,903	82,933	******
Collection items Total gross deposit	140,278	137,965	484,697 886,615
PR notes in actual eirculation PR bank notes in	597,915	573,049	170,561
ability All other liabilities	6,003	5,478	1,690
Government credit Total liabilities. Gold reserve agains	\$2,068,281	\$2,001,140	\$763,547
net deposit liabil	T CONTRACT	1 100000000	720000000

## Weather Forecast.

78.2%

85.1% 86.5% 104.9%

Total liabilities, 25 Gold reserve against net deposit liabilities.

Gold and lawful money reserve ag the deposit liabilities Gold reserve against Federal reserve

Federal reserve

For eastern New York, partly cloudy and warmer to-day; fair to-morrow; gentle contherly winds.
For New Jersey, partly cloudy to-day;
For New Jersey, partly cloudy to-day; fair to-morrow; not much change in temperature; gentle southerly winds. For New England showers to-day, followed by fair in the afternoon; fair to-morrow; not much change in temperature;
For western New York, scattered thun- der showers to-day, partly cloudy to-mor-
sentie southwest winds.
area moved more to the north yesterday and caused general rains over most of
area moved more to the north yesterday and caused general rains over most of New England, the Middle and South At- lantic sonst, with considerable fog along these coasts and fresh to brisk northeast
The pressure continued low in the Ohio
central Mississippi valley, where it was sloudy with scattered showers; there were a few showers in the Gulf States.
West of the Mississippi the pressure was generally high, with mostly fair weather. It was cooler in Central States and you
central Mississippi valley, where it was cloudy with scattered showers; there were a few showers in the Guif States. West of the Mississippi the pressure was generally high, with mostly fair weather. It was cooled in Central States and up- per Mississippi valley and Guif States. In this city the day was rainy and cloudy with some fog. slight change of temperature; winds fresh northeast; aver- age humidity, as per cent; barometer cor-
temperature; winds fresh northeast; aver- age humidity, Sc per cent; barometer cor- rected to read to sea level at the
rected to read to sea level at 8 A. M. 80.27; 3 P. M., 59.29; 8 A. M. 8 P. M.
Harometer 30.27 30.20 Humidity 97 85 Wind—direction F. N.E. Wind—velocity 15 Weather Rain Cloud;
The temperature in this city yesterday as recorded by the official thermometer, is shown in the annexed table:
8 A. M. 65 1 P. M. 65 6 P. M. 6 9 A. M. 67 1 P. M. 67 7 P. M. 65 10 A. M. 65 3 P. M. 67 8 P. M. 6 11 A. M. 68 4 P. M. 65 8 P. M. 6 12 M. 70 5 P. M. 66 10 P. M. 6
11 A. M. 68 4 P. M. 65 5 P. M. 6 12 M. 70 5 P. M. 66 10 P. M. 6
9 A. M. 67 73 6 P. M. 667 73 12 M. 67 73 8 P. M. 67 7 73 8 P. M. 66 7 7 8 12 Mid. 65 7
Highest temperature, 71, at 12:15 P. M. Lowest temperature, 64, at 7 A. M.

Average temperature, 64, at 7 A. M. Miniature Almanac States Coast and Geodetic Standard Time

5:21 A M Sun sets. Bandy Hook, 7.08 A M Gov. Island.
Hell Gate. 9:23 A M
LOW WATER THIS DAY

Bandy Hook, 1.08 A M Gov Island.
Hell Gate... 2:35 A M

### BANK STATEMENT THE

THE PARTY OF THE P	Summary of State banks and trust co
CONDITION SATURDAY MORNING:	panies in Greater New York not included
	Clearing House statement (figures furnished
Sept. 1. Changes.	State Banking Department):
estments, 4c \$3.883.308,000 Inc.\$85,312,000	more maining Department).
	Sept. 1. Changes
ih in own vaults: lembers Federal re-	Loans, discounts, in-
erve banks (a) 79,792,000 Dec. 6,628,000	
serve in Federal	
paerve bank of	Specie 68,936,800 Dec. 380,
ember banks 216,075,000 Dec. 47,206,000	Legal tenders 15,326,100 Inc. 935,
serve in own	Total deposits 1,029,739,500 Dec. 3,506,
aults: State banks	
nd trust com-	Total deposits, elimi-
antes (b) 114,175,000 Dec. 3,236,008	nating amounts due
reerve in deposi-	from reserve depos-
ories: State banks	120C101C11110C20110C20110C
nd trust companies 75,280,000 Dec. 7,456,000	Itories and from
rt demand deposits 2,542,054,000 Dec. 8,468,000	other banks and
t time deposits 204,338,000 Inc. 925,000 culation 21,136,000 Inc. 436,000	trust companies in
pecie included in (a) and (b), \$150,089,000.	New York city and
United States deposits deducted, \$158,797,000.	
	U. S. deposits \$63,560,400 Inc. 14,479.
Aggregate reserve, \$505,522,000; excess re-	RESERVE.
ve. \$12,307,900; decrease, \$56,469,020.	Example V Mr.

Net demand deposits 2,542,054,000 Dec. 8,465,000 Net Lime deposits 204,335,000 Inc. 925,000 Circulation 21,136,000 Inc. 935,000 Receie included in (a) and (b), \$150,085,000 f United States deposits deducted, \$155,787,000. *Aggregate reserve, \$505,532,000; excess reserve, \$12,207,900; decrease, \$564,687,000.	other banks and trust companies in
CLEARING HOUSE MEMBERS, DAILY AVERAGE:	Deposits in banks and trust
Loans, discounts, in- vestments, &c \$3,548,608,000 Inc.\$23,068,000	
Cash in own vaults: Members Federal reserve banks (s) 84,988,000 Dec. 2,228,000 *Reserve in Federal	Cash in vault
reserve bank of member banks 365,683,000 Dec. 5,311,000 Reserve in own vaults State banks	Total \$181,747,500 27.03   Aggregate reserve on deposits, \$209,899,300; decrease, \$4,745,700.   Per cent. of legal reserve, 28.60.
and trust com- panies (b)	Federal Reserve Bank Statement.

V INNE	a contract account to appear to appear to a contract to the co	All Other machines
.000	Statement of the Federal Reserve Bank in New York for the week ended August 31, compared with preceding week:	Total liabilities \$6
000	RESOURCES.	Against which there
0.00	Gold coin and gold certificates: Gold settlement	Federal reserve agent: wold and lawful
re-	fund	

com-	Gold with foreign agencies Gold with Federal reserve agent and	18,112,500.00	18,112,500.00
res.	in redemption fund — Federal		*** *** *** M
99,700	reserve notes		
80,000 85,200 06,300	Total gold reserve I Legal tender notes, silver certificates	864,943,901.90	\$574,307,469.36
8	and subsidiary coin	89,611.787.45	\$9,406,837.45
	Total reserves Bille discounted and bought:	004,856,728.75	\$613,712,506.81
	Commercial paper.	21,217,149,18	15,327,493.00
	Acceptances	The Part of the State of the Control	49,888,048.23
79,500	Totals	\$67,711,736 23	\$65,225,531.26
P.C.	U. S. bonds	6.341,900.00	6,343,550.00
10.56	Total resources	678,609,364.98.	\$655,281,888.07
14.10	LIAB	ILITIES.	
24.60		\$12,125,300.00	\$12,123,400.00
9.36	posits (net)	320,654,300 42	291,005,477 63
17.77	Non-member banks deposits (net)	22,930,059.02	30,923,174.98
-	Government deposits	36,246,715.51	2,802,281,47
27.03	Due to other Fed-		
9,300;	(net)	37,289,539.12	15,425,098.33
	(net)	229.424.315.00	224,150,900.00
1.	All other liabilities.	10,739,154.61	5,851,555.66
nk in	Total liabilities	\$678,800,364.95	\$685,281,688.07

\$115,191,000.06	\$117,279,000.00	money 208,072,063,000 Commercial paper 50,165,033 23	206,595,2
lts 221,068,626.30	229,617,704.36		61,544,5

DETAILED	CLEARING	HOUSE	STATEMENT,	SATURDAY	MORNING,	SEPTEMBER 1, 1917.
			(Three ciphers	omitted.)		

			(Three	ciphers o	mitted.)							
CLEARING HOUSE MEMBERS.	Capital.	žį.	Louna Discounta, Investmenta, &c.	Gold	Legal temper	SIVE	Nat. Bank and Prderal Reserve Notes.	Res. With Legal Depositories.	Additional De- posits With Laral Depositories.	Net Demand Deposits	Net Time Deposits	Nat. Bank Circulation.
MEMBERS OF												
FEDERAL RESERVE BANK. Bank of New York N. B. A	\$2,000	85,220	\$40.845	\$306	8174	\$109	265	5,785		835.450	\$2,829	\$775
Merchants National Bank	2.000	2.509	23,114	133	203	3,513	.06	2.425	****	18,700	6.535	3.769
Mechanics and Metals National Bank National City Bank	8.000	9,979	188,891	7.292	3.118	1.444	1.092	91,838	::::	802,141	7.471	1.782
Chemical National Bank	3.000	5,676	55,266	373	361	1,444	66	6.662		48,029	1.042	437
Atlantic National Bank	1,000	871	2,434	228	238	344	45	2.225	****	1,932	876	150
National Butchers and Drovers Bank. American Exchange National Bank National Bank of Commerce Chatham and Phenis National Bank.	5.000	5.315	101,698	1.483	517	692	323	15.726		90.635	9.458	4.955
National Bank of Commerce	25,000	20,236	300,343	2,163	1,778	795	161	38,838	****	270,023	11.578	2444
Chatham and Phenix National Bank.	3,500	2.294	65,849 135,657	1.480 10.087	808	1.642	219	8,902 20,216	44.4	143,670	6.732	1.737
Hanover National Bank. Citizens National Bank. Market and Fulton National Bank	2.650	2,594	34,607	146	49		52	4.357	****	28 228	1.020	1,016
Market and Fulton National Bank	1.000	2,107	10.800	248	40	744 898	320	1.975		10.657	****	116
Corn Exchange Bank Importers & Traders National Bank	3.500	6.875	107,566	1.882	1,009	2.026	1.695	10.077		29,866	100	51
National Park Bank	5,000	7,868	34,267 160,133	143	574	340	283	19,291	****	146.922	3.638	8,554
East River National Bank	950	85	2.753	27	31	114	11	422	3000	2,718		50
Second National Bank	1.000	3.627	18.853	123	.79	353	221	2.049	99.00	15.061	1411	4,999
Irving National Bank	4,000	26,399 4,558	87,244	2.140	463	1,243	72	25,933	7.5.5	95,233	555 226	640
Irving National Bank New York County National Bank	500	1,299	9,193	211	52	184	102	1.328		9.833		199
Chase National Bank	10.000	12,603	259.459	4.664	3.174	2,037	514	34.092	(6.60.4	244.912	20,541	8.54
Lincoln National Bank	1,000	1,362	17,575	338 186	327	239	530 139	1,341	***	9,297	200	893 391
Fifth National Bank	250	432	6.792	69	80	172	33	653	71.0	5,521	315	245
Seaboard National Rank	1 000	3.168	44,324	607	593	799	.67	7,838		47,217	16	70
Liberty National Bank. Coal and Iron National Bank.	8.000 1.000	4.010	78,079	545	151	134	145	11.771		65,630	2.171	485
Union Exchange National Bank	1.000	1.170	10.427	146	104	161	121	1.641		10,613	490 45g	39
Nassau National Benk, Brooklyn	1.000	1,142	11.636	95	38	185	17	1.231	22.22	10,121	560	30

ve tj- ee	Garfield National Bank Garfield National Bank Fifth National Bank Reaboard National Bank Liberty National Bank Coal and Iron National Bank Union Exchange National Bank Nassau National Bank, Brooklyn Broadway Trust Company	1.000 250 1.000 8.000 1.000 1.000 1.000	1.990 1.362 432 3.168 4.010 848 1.170 1.142 1.123	17,575 10,349 6,792 44,324 73,079 10,427 11,436 11,854 25,634	338 136 69 607 545 146 135 95 427	593 151 120 104 58 231	124 239 172 709 134 161 222 185 493	139 33 67 145 74 121 17	2,326 1,341 653 7,838 11,771 1,281 1,641 1,231 3,289		9,297 5,521 47,217 65,630 9,761 10,613 10,121 24,842	200 313 16 2.171 490 459 560 77.9	
15R 501	STATE BANKS NOT MEMBERS OF FEDERAL RESERVE BANK.												
	Bank of the Manhattan Co	2.050 1.500	5,283	46.202 34.185	3.732	850	298 524 340	194	6.138 2.085	82	51.048 32.449	****	
959	Pacific Bank	500 500 200 2,000 250 750 100 200	1,337	9,796 3,120	465	850 220 342 71	340	885 209	672 568 179	140	9.882	15 140 15	
035 612 608	Peoples Bank Metropolitan Bank Bowery Bank	2.000	3,109 806	18,654	485 138 842 346	364	341 131 489 69	185	1.506	101	2.982 17.765 3.834	150	
108	German-American Bank	750	2,431	6.620	1,728	106 216 61 52 227 117 379	1,202	41 135 32 5 87 64 70	230 298 369	1000	6,275	150	
005	German Exchange Bank	200	831 778	5,391	302	61	107	70	275 263	44.74	4.909 6.840	1111	
111	Hank of the Metropolis	1,000	2.244	15,054	867 297 1.889	227	593 100	102	843	113	4,168		
	West Side Bank N. Y. Produce Exchange Bank State Bank	1,000 1,500	977 587	18.599 22.588	1.889	379 525	465 525	106	1.207	383	19,788	35	
978 970 921	TRUST COMPANIES NOT MEMBERS OF FEDERAL RESERVE BANK.	1995		27//02	2110-2	777.01		0.27		51.05	190001		
-							10,000						

N. Y. Produce Exchange Bank	1,000 1,500	977 587	4.333 18,599 22,588	1.889 2.104	379 528	100 465 525	30 106 349	1.207 1.167	883	4,168 19,788 25,247	36
TRUST COMPANIES NOT MEMBERS OF FEDERAL RESERVE BANK. Brooklyn Trust Company Bankers Trust Company	1.500	3,194 16,268	34.901 243.491	1,976	485 116	315	254	11.446	1.384	28,923 220,452	4.408 81.470
U. S. Mortgage and Trust Company. Title Guarantee and Trust Company. Guaranty Trust Company	2.000 5.000 25.000	12,454	67.812 45.782 402.553	5.324 2.667 24.397	150 511	268 253 136 515 82 35 578 244 35 169 262	451 922 198 833 22	2,860 1,523 27,993	3,675 1,217 5,333	57.206 30.455 347.941	10.235
Pidelity Trust Company Lawyers Title and Trust Company Columbia Trust Company Peoples Trust Company	1.000 4.000 5.000 1.000	1,224 5,378 6,547 1,537 11,664 1,252	11,001 25,960 90,467 24,969	783 1.265 5.690	83 364 229 81	35 578	276	3.411	125 3,608	9.018 18.520 68.216 22.988	38,590 750 472 21,940 1,592
New York Trust Company. Franklin Trust Company. Lincoln Trust Company.	3,000 1,000 1,000	11.664 1.282 5.067	77,230 19,313 13,205	5,690 1,288 4,369 1,277 799	64 468 82 68	35 169 262	218 125 121 84	1.140 5.667 907 616	563 221 463 481 226	64.855 18.139 12.313	6.989 1.549 1.370
Metropolitan Trust Company	2.000	5,067	56,192	5.051	68	77	511	2,620	226	82,172	4,401

STRIKES CUT COPPER OUTPUT.

Labor Question of More Importance to Trade Than Price Fixing.

Regarding the copper situation

Walker's "Copper Letter" says:

"Copper is dull and lower on a report from Washington that the War Industries Board will recommend that the price of the metal be fixed somewhere between 20 and 22½. Lake is quoted at 27 to 27½ and electrolytic at 26½ on about 500,000 points of the metal be fixed to 27½, and electrolytic at 26½ of the series of the metal be fixed somewhere between 20 and 22½. Lake is quoted at 27 to 27½ and electrolytic at 26½ of the series of the metal be fixed somewhere between 20 and 22½. Lake is quoted at 27 to 27½ and electrolytic at 26½ of the series of the metal be fixed somewhere between 20 and 22½. Lake is quoted at 27 to 27½ and electrolytic at 26½ of the series of the se

- 1	price undoubtedly will be announced of-	creamery, firsts, 35 fr 35 %c.; ladles, current	Southern, No. 2, bbl., \$1.50@2; yams, 1	127
7%	ficially, however, within a week or two.	make, firsts, 37@ 37%c.; seconds, 36%c.;	Southern, white, bbl., \$242.50.	31
4300	Immediately following the price an-	lower gardes, 35 9 36c.; packing stock. current make. No. 1, 36 4 c.; No. 2, 35 4 0	POULTRY, DRESSED-Little fresh	38.1
	nouncement a big buying demand should	36c.; lower grades, 34 # 35c.	poultry in and with light trading the mar-	30.0
146		sec., lower grades, say suc.	ket is cleaning up closely and firm with	
	develop,	CHEESE-Receipts, 3,448 boxes. State,	some grades of poultry, especially load .	11 2
- 1	"The fixing of copper prices is of lit-	whole milk, flats, fresh, colored, specials,	fowls squabs, spring ducks and fancy !	
<b>`</b>	tle importance as compared with the	per 1b., 24@24%c.; white, specials, 24@	chickens, exceeding figures quoted.	10
- 11	immensely more vital matter of settling	24 4 c.; colored, average run, 23 4 @ 25 4 c.;	POULTRY, LIVE-Unloaded & cars by	300
-11	labor troubles. Copper was going into	white, average run, 214 (1234 c.; prime to	freight and I by express. Market steady	300
- 11		choice, 22 @ 28c.; lower grades, 19@ 21 4c.;	at Thursday prices on freight receipts.	25 4
<i>_</i> 1	consumption as rapidly as it could be	twine, fresh, colored, specials, 23%c.;	Most sales of chickens at 25c. and fowls	183 17
53	mined and refined for more than two	white, specials 23%c.; colored, average	25 4 025c., as to quality. Old receters !	95.
nd	years prior to the occurrence of strikes	run, 23% @23% c.; white, average run, 23%	selling at 17c., ducks 20c and geesa 17c	10
tle	in several Western producing districts.	@23 4 c.; twins and flats, held, specials,	Express towis selling chiefly at 25 m 25c. a	15
	The expected relief from these troubles	24 W 24 to ; single datates, 25c.; double	few higher, and chickens mostly at	34
Y:		dalsies, 244c.; Wisconsin, whole milk.	21 (2 30c.	EE
m-	has failed to materialize and at present	fancy, twins, white, fresh, 23 4 23 4 c.; colored, 23 4 23 4 c.; single daisies fresh,	RICE-Domestic screenings, 5% @fe.:	14
61-	approximately 33 per cent, of the Ameri-	24% @25c ; double daisies, 24% @24%c.;	medium. Tis Wac : fancy head Resuc :	100
	can productive capacity is idle."	Young Americas 25% of 26c State skims	extra fancy, Ni Gillic.; Japan, 64 07c.	74.0
to-	CHINE BY AN ADDRESS OF THE PROPERTY.	young Americas, 25% @ 26c; State, skims, twins and flats, held, specials, 17% @ 18c;	blue rose, 7 % d' &c.	33
re;	DATES OF LOVE OF LOVE	flats, fresh, specials, 17 @ 17 % c.; twins and	VEGETABLES, MISCELLANEOUS -	89
ın-	DAILY TREASURY STATEMENT.	cheddars, fresh, specials, 174 17% c.; flats.	Beans plentiful and weaker. Corn in lib-	(2)
or-	The second of th	prime to choice, 15 to 0 16 to ; twins and	eral supply and low. Cucumbers dull and	80
re:	Special Despatch to Tun Sun.	cheddare, prime to choice, 15% @ 16% c.;	lower. Cauliflowers weaker. Erspiants	108
		fair to good, 12@15c.; lower grades, 3@11c.	moving slowly. Peppers plentiful and	282
ire	WASHINGTON, Sept. 1Statement of re-	MCCS Desilety 7 200	weak. Garlle firmer. Lettuce higher for	25
ay	ceipts and disbursements of the Treasury:	EGGS Receipts, 7,786 cases. Fresh	fancy. Romaine dull and weak. Lima	164
of	August. Fiscal Year.	gathered, extras, per dozen, 446 45c.; ex- tra firsts, 42@48c.; firsts, 396 41c.; sec-	beans dragging. Mushrooms scarce and	100
At-	Receipts \$978.043.1% \$1,067.834.411	onds, 36 g 38c.; thirds and poorer, 32 g 35c.;	firm. Onlone plentiful and weak. Peas	125.0
ng	Disbursements 982,085,624 1,698,645,631	dirties, No. 1, 84 @ 35c.; No. 2 and poorer,	slightly lower. Tomatoes in liberal sup-	15
ist	P. 0	26 g 33c ; checks, good to choice, dry, 31@	ply and low.	21 .
	Deficit	32c : undergrades 25 # 30c : refrigerator		100
ole	revenue, ordinary, \$1.787,322; income tax.	special marks, fancy, storage and insurance	AND A STATE OF THE	81.
he	1129.073; miscellaneous, \$71.215; national bank	special marks, fancy, storage and insurance paid. 25 g 25 4c.; firsts, 38 g 38 4c.; sec-	EX DIVIDEND TABLE.	301
AM	notes received for redemption, \$829.204	onds, Rewarter, refrigerator, State whites	and Dellamin Linding.	
	Statement of United States Treasurer for	41 0 43c.; State, Pennsylvania and nearby		75 .
	August 31:	Western, hennery whites, fine to fancy,	Tuesday-	100
er.	GENERAL FUND.	51 % 54c.; ordinary to good, 42 % 50c.;	American Window Glass pf \$14	1300
ıp-	Available gold \$30,462,668	gathered whites, good to fine, 42@50c.; poor to fair, 36@40c.; Western and South-	Galveston-Houston El pf	[SII]
	Available silver 21,514,342	ern, gathered whites, 36 g 46c.; State.	Mergenthaler Linotype 914	35
nd		Pennsylvania and nearby hennery browns.	New York Air Brake 14	1.0
of	National bank notes and Federal	46 0 49c.; gathered browns and mixed	New York Air Brake. 24 New York Air Brake, extra. 24	
er-	reserve notes	colors, 26 g 45c.	Wednesday-	
or-	Certified checks on banks 29,420	The state of the s	Boston Woven H & Rub	91
М.,	Subsidiary silver, minor coin and	FRUITS, DRIED-APPLES-Evaporated.	Calumet & Hecla \$25.00	t ui
	ailver bullion 9,616,833	choice, per ib., 13 4 @ 14c ; prime, 12 4 @	Chesebrough Mig Co	1.1
M.	Unclassified (unsorted) currency., 1.103,229	18c.; old, 114 612c. RASPBERRIES 40 . 41c. APRICOTS California, royals. 10	Chesebrough Mfg Co extra 50c	D.
20	Deposits in banks and Philippine	1 400 DELCHES California, royals, 10	Cudahy Packing 1%	14000

Available currency in Treasury Deduct current liabilities..... Net balance in general fund. \$504.85.067
RESERVE FUND. \$152.979.025
Gold coin and bullion. \$152.979.025
To redeem outstanding certificates \$1,928.418.053
Grand total cash assets in Treasury 2,753.655.140

Cotion States Weather Forecast.
For North Carolina, fair to-day, prob-gly showers to-morrow of the Por South Carolina, Georgia, Alabama and Mississippi, occasional showers and thunderstorms to-day and probably tomorrow.

For Tennessee, probably showers to-day and to-morrow.

For Louisiana, partly cloudy to-day and to-morrow, local showers in the southeast to-morrow; local snowers in the south portion.

For Arkansas, generally fair in the south to-day; unsettled in the north portion; partly cloudy to-morrow.

For Oklahoma, fair to-day; probably showers to morrow.
For east Texas, partly cloudy to-day and to morrow: local showers near the coast.
For west Texas, generally fair to-day and to-morrow, except probably showers in the Fanhandle,

FRUITS, DRIED—APPLES—Evaporated, choice, per ib., 13 ½ 214c.; prime, 12 ½ 57 13c.; old, 11 ½ 57 12c. RASPHERRIES—40 574c.; old, 11 ½ 57 12c. RASPHERRIES—40 57 12c. PEACHES—California, peeled, 14 £ 16c.; unpeeled, 10 £ 11c. PRUNES—California, 50 to 30s, 25 lb. boxes, lb., 10 ½ £ 12c.

10% G12c.

FRUITS, FRESH—Apples and pears steady to firm. Peaches in liberal supply and low, with only scattering sales above figures quotest; trade very slow. Flums in light supply, Grapes lower. Not many berries received. Muskmelons firm, with California higher. Ostrich agg melons steady. Watermelons higher for fancy.

HAY AND STRAW—Large baled time orthy. No. 1, per ton, \$23; No. 2 to No. 2, \$17.07.12.6; shipping, \$14.616; no grade hay, \$10.612; fancy light clover mixed, \$20 g21; No. 1 clover mixed, \$15.07.12; clover mixed, lower grades, \$13.616; No. 1 clover, \$13.619. Straw—Rys. No. 1, per ton, \$15; No. 2, \$12.614. Small bales about \$1 per ton under large.

ten under large.

HOPS—State. 1916. fair to choice. per lb. nominal: 1915. common to prime. 120
17. Pacific coast. 1916. choice. bb. 25 \$\frac{120}{26c}\$.
18. Tacing to prime. 22 \$\frac{120}{26c}\$.
1915. common to prime. 16 \$\frac{120}{26c}\$.

MOLASSES AND SYRUPS—Centrifugal. common. molasses. \$\frac{120}{26c}\$.

MOLASSES AND SYRUPS—Centrifugal. common. molasses. \$\frac{120}{26c}\$.

MOLASSES AND SYRUPS—Centrifugal. common. 36 \$\frac{120}{26c}\$.

Say \$\frac{1 NAVAL STORES - Spirits turpentine, Woolworth, F W, pf....

١	Galveston-Houston El pf	
1	Mergenthaler Linotype	4
ı	Mergenthater Lindtype	2
4	New York Air Brake	3
1	New York Air Brake, extra	2
J	Wednesday-	
ı	Boston Woven H & Rub	04
ì	Calumet & Hecla	
IJ	Chesebrough Mig Co	ð.
1	Chesebrough Mfg Co extra	1
	Cudahy Packing Railway Steel Spring pf. Union Bag & Paper Corp.	1
И	Rallway Steel Spring pr	3
ı		2
ı	West Penn Trac & N P pf	1
ı	Thursday-	
1	El Paso Electric	
П	Niles-Bement-Pond	-
u	Pabet Brewing pf	
		7
	Friday-	
	Calumet & Arizona	ŧ.
	Calumet & Arisona	æ
	Chicago & Northwestern	1
	Chicago & Northwestern pf	3
	Kannacott Conner et	ď
	Kennecott Copper	4

Mackay Co pf.
Mackay Co pf.
Magma Copper.
McKinley Dar Sav M Ltd.

## FINANCIAL ACTIVITY **CONFINED TO BANKS**

Exchanges Closed Until Tuesday-Clearing House Excess Reserves Lower.

Except for the general routine banking business, operations in the financial district yesterday were at a standatill. Activities in speculative and investment circles were suspended, the governors of the various exchanges having yielded to patitions from members to grant an extra holiday in addition to Labor Day The Stock Exchange, cotton, coffee and metal markets were closed, as well as as the New York curb Market Associa-tion and the Consolidated Stock Ex-

As it was not a legal holiday the banks were open as usual, but there was virtually no money market. The foreign exchange market was equally as quiet. Except for a slight improvement in Russian rubles and Italian lire, due apparently to the more optimistic despatches from Washington and Europe, this market was without feature. Sterling continued unchanged MOTE SOO 364.98 MSS. 281.888.07 under the arbitrary control that has existed for so long; france likewise were unchanged. There was no activity to speak of in the neutral exchanges and price changes were slight and unim-

The bank statement of the New York Clearing House members showed a de-crease in excess reserves, as was ex-pected in view of the hardening tenpected in view of the hardening ten-dency in money circles as the result of the week's demand for funds, which included the final payment on the Lib-erty Loan, the second offering of British treasury bills and the still heavier tax on funds in connection with the pay-ments for the 3½ per cent. Treasury certificates of indebtedness, of which the banks in the New York district had taken more than half of the \$250,000,000 offering.

offering.

The actual statement exhibited a decrease in excess reserves of \$56,469,020.

The loan item increased \$85,312,000.

Not demand deposits, however, in contrast with the heavy increase of the previous week, registered a decrease of about \$84,000,000. Net time deposits were increased nearly a million deliars. Reserves of member banks in the Federal Reserve Bank were decreased \$47,000,000, to \$316,000,000.

Boston Manufacturing Stocks. Boston, Sept. 1.—Closing sale prices for the week in Boston manufacturing stocks were as follows:

Arington Mills 11 | Lancaster Mills 80 Bigelow Hart C 87 | Lawrence Mfg 121 Berkehire Mills 10 | Ullyman Mills 133 Boston Beiling 10 Naumkeeg S C 1864 Cabot Mfg 171 Pepperell Mfg 202 Draper Mills 12 Pipmouth Cordare 210 Hamilton Mfg 18 Pipmouth Rub pf. 110 Hamilton Woollen 86 Waitham Bleach 116 Harmony Mills pf 97 | West Point Mfg 168

Milwaukee Grain Market. MILWAUKEE, Wis., Sept. 1 .- Wheat,

No. 1, Northern, \$2.28@2.32; No. 2, Northern, \$2.22@2.232; No. 2, Northern, \$2.22@2.26; Corn, No. 3, yellow, \$2.066@2.07; December, \$1.114; May, \$1.07%. Barley, maiting, \$1.15@1.31.

Pennsylvania Crude Oil Market. Oil Citt, Pa., Sept. 1.—Credit bal-ances, \$3.50. Runs, 47.850 bbls.; aver-age, 87.956. Shipments, 80,066; average, 46.804.

Watertown Cheese, 20 to 28 1-4c. WATERTOWN, N. Y., Sept. 1.—Cheese sales, 5.500 boxes, at 20 to 23 4c.

ARMY ORDERS.

WASHINGTON, Sept. 1.—These army orders were issued to day;
First Lieut C. M. Hanks, M. R. C., to active duty Fort Thomas, Kentucky.
First, Lieut, H. I. Brush, M. R. C., to active duty, Chillicothe, Ohio.
Capt, Thomas A. Burchsm, M. R. C., to active duty Garden City, N. Y.
First Lieut, Thomas S. Knapp, Aviation Section O. R. C., to active duty, Chief Signal Officer of the army.
Resignations accepted: Second Lieut, F.

Field Artillery, O. R. C.; Second Lieut, C.; R. Voorbees, Infantry, O. R. C.; Capt, F. G. Westberg, Infantry, O. R. C.; First Lieut, M. H. Missel, Infantry, O. R. C.; Leaves of absence granted; Second Lieut, Robert Szold, Floid Artillery, O. R. C., 16 days; Major Albert G. Love, M. C.; 5 days.

474

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West 72nd Street, Between Broadway and Columbus Ave., Running Through to 71st St. Central Park One Block. Subway, Elevated, Bus Lines and Surface Cars within a half block. Comfort redinement and luxury com-bined with very moderate rates.

300 Rooms-200 Bathrooms Extra large rooms and closets.

Nuites from 1 room and bath to 10 rooms and s baths.

The Hargrave guest has the satisfaction of enjoying the best food at the lowest prices of any high class New York batel.

Carefully Selected Clientele.

Transient Rates, \$2 Per Day Up Eugene Cable, Manager THE RESERVE THE PROPERTY OF THE PERSONS

FOR SALE-TYPEWRITERS.

TYPEWRITERS RENTED Non-Visibles, 4 Months, \$5 Visibles, 3 Months, \$7 Initial Payment Applies if Purchased.

FACTORY REBUILD TYPEWRITERS SPECIAL No. 10 Remington, \$38.50

Other Makes, \$25 to \$60 Trademarked and guaranteed for one year.
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A convenient and popular route to the Catskills, Berkshires, Adirondacks, Saratoga, Lake George and all points north, east and west. Direct rail connections. All through rail tickets between New York and Albany accepted. Music. Restaurant. Ideal One Day Outings.

On Labor Day Steamer "Hendrick Hudson" leaves Desbrosses St. 148 A. M. for Kingston Point and return.

For detailed schedules of through service to Albany, "hour later" service

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**FALLRIVER LINE Sunday Excursions** 

Delightful Outings Out on the Sound Music-Dining Rooms-Lunch Counters Tickets limited. On sale only on Piers on day of Excursions Steamer City of Lowell To Bridgeport Lv. Pier 40, N. R., Houston St., 10:00 A. M. Lv. Pier 14, N. R., Fulton St., 10:30 A. M. Tickets, \$1.00. Children, 50 Cents.

Steamer Richard Peck Will also run Labor Day To New Haven Pier 28, E. R., Catherine St., 9:30 A. M. Pier 70, E. R., 22d St., 10:00

Tickets, \$1.50. Children, 75 cents. The New England Steamship Co. EASTERN STEAMSHIP LINES

METROPOLITAN LINE BOSTON

ta Long Island Sound, Buzzards Bay as Cape Cod Canal Leave Pier 18. N. R., foot of Murray St. every day at 6 P. M. Due 7 30 A. M.

MAINE STEAMSHIP LINE

On Long Island Sound

Str. Chester W. Chapin to New London
Mondaya Only, to Bept. 10th, Incl.
Lv. Pler 40, N. R., Houston St., 10.00 A. M.,
Due New London 5 15 P. M. Connecting for
Norwich, Narragansett Pler, Providence and
Boston, Wonderful Scenic Panoramas.
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Sailings every Thursday and Saturday MEXICO Fortnightly Baltings of Progress. Vers Cree and Tampico. Commodious Passenger Steamers. New York and Cuba Mail Stoamship Co. General O.lices, Foot of Wall St., N. Y.

SOUTH AMERICAN LINE Swedish Steamer "Saga"—Sailing Sept. 12 (only neutral steamer for South America). MOORE & McCORMACK CO., Inc.

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\$20.00 WEEKLY made writing names for Mail Order Houses, no canvassing, particulars for stamp. THE GUIDE CO., Memphis, Tennessee.

HELP WANTED-MALE.

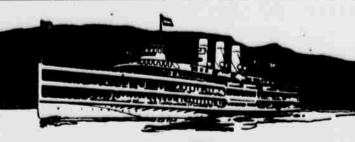
BOY for night work in newspaper office, pply publication office. The Sun, 150 Nas-Apply publication office, The Sun, 150 Nas-sau St., New York.

LOOK AHEAD—Learn a trade, Linotype operators earn \$30 weekly; mastered day, evening; special "way" rate, Call, tele-phone. EMPIRE SCHOOL, 133 E. 15th St. MECHANIC as general helper at small testing plant in Connecticut near Sound. Fifty miles out. Work varied, including looking after property. Salary 150 per mouth with good house; good epening family man wishing country home and steady work. Write fully giving experience and references. H. M. Box 125 Sun

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to Poughkeepsie and return, afternoon service to Kingston, also Catskill Evening Line service, see Time Table folder racks or Page 15 of New York City May Telephone Directory. Service daily except Sunday.

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Strs. iv. Pler 14. N. R., it. Fulton St., daily at 5:30 P. M. Music. PROVIDENCE LINE. Strs. iv. Pier 14. N.R., daily except Sunday, at 6 P. M. Music. NEW HEDFORD LINE. Str. ivs. Pier 40. N. R., daily except Sunday, 6 P. M. NEW LONDON (NORWICH) LINE. Str. iv. Pier 40. N. R., dt. Houston St., daily except Sunday, 5:30 P. M. Lv. Pier 70. E. R., it. E. 22nd St., 6 P. M. N. Pier 70. E. R., ft. E. 22nd St., week days, 2 P. M., Sundays 5:30 A.M. Lv. Pier 70. E. R., thear Cathurine St., week days, 2 P. M., Sundays 5:30 A.M. Lv. Pier 70. E. R., tt. E. 22nd St., week days, 3 P. M. Sun. 10 A. M. BRIDGEPORT LINE. Str. iv. Pier 27. E. R., week days, 3 P. M. Lv. Pier 10, E. R., ft. E. 22nd St., wk. days, 3:15 P. M., Sun. 4:45 P. M.

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Atlantic Highlands, Highlands, Long Branch, Asbury Park, Ocean Greve. Point Pleasant
Lv. N. Y., foot W. 42d St., weekdays, 8.56
9.65 a.m.; 12:30, 8.15, \*4.15 p.m. Sundays, 8.00, 10:00 a.m.; 1:00, 8.15, \*20 p.m.
Lv. N. Y., foot Cedar St., weekdays, 8.15, 16:00 a.m.; 1:00, 3:40, \*4.45 p.m. Sundays, 9.30, 10:30 a.m.; 1:00, 3:40, \*4.45 p.m. Sundays, 9.30, \*4.45 p.m. Sundays, 9.30,

Iron Steamboat Co CONEY ISLAND

ROCKAWAY BEACH
Lv. W. 120 St., 0.30 A. M. Pier I, N. R., 10.15 A. M.
1.15 P. M. R'kw'y, 12.15. 5.30 P. M. Tel. Rector87.

BOSTON \$3.05 PROVIDENCE Direct \$2.00 COLONIAL LINE ALL OUTSIDE STATEROOMS, \$1 TO \$2. Week days and Sundays at \$130 P. M. from Pier 35, N. R. foot West Houston St. Phone Spring—s4\$1.

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To-day and Every Sunday
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\$1.50 for Children 75c.
Lv. W. 23a St., 8.50; Liberty St., 9 AM.
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Good roads all the way.
The ideal accessible mountain resort hotel where summer is always cool and pleasant.
Fully Open to December—Special rates for the late summer and be autiful autumn seasons. Capnelly 500.
Situated in private park with indeed water in rooms, steam heat, los fire-equipment, private baths, running water in rooms, steam heat, los fire-elevator, electric lights, spacious porches, Exceptional cuisine, ow farms, gardens and dairy. Orchestra of soloisis, dancing, etc. CAFE AND GRILL: golf, tennis, saddle horses trap shooting, boating, bathing has and pickerel fishing, etc. New garast-booklet, terms and auto maps upor request. Coaches meet trains. New ownership management.

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10 years of Water Gap House.

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VIEW THE SCENERY OF THE MOUNTAINS, FOLLOW THE ROLE BOUND SHORE, LINGER BY THE WATERS OF SOME DARK BY THE LAKE, TRAVEL THROUGH A HETURESQUE VALLEY, OR ROLLING AND FARMING COUNTRY AS YOU WILL All forms of scenic beauty award with this Vacation Land, with good or everywhere, and aftractive Was able to Paide for your comfort.

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